

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF INGRAM

A tax rate of \$0.490300 per \$100 valuation has been proposed by the governing body of CITY OF INGRAM. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF INGRAM proposes to use revenue attributable to the tax rate increase for the purpose of Law Enforcement, street maintenance and repair.

- PROPOSED TAX RATE
\$0.490300 per \$100
- PRECEDING YEAR'S TAX RATE
\$0.500000 per \$100
- EFFECTIVE TAX RATE
\$0.231200 per \$100
- ROLLBACK TAX RATE
\$0.490300 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF INGRAM from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that CITY OF INGRAM may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Diane Bolin, PCC
Kerr County Tax Assessor Collector Tax Assessor-Collector
700 Main St. Ste 124
830-792-2242
diane@co.kerr.tx.us
www.cityofingram.com

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/29/2017 6:00 PM at City of Ingram City Hall, City Council Chambers, 230 Hwy 39, Ingram, TX 78025

Second Hearing: 09/05/2017 6:00 PM at City of Ingram City Hall, City Council Chambers, 230 Hwy 39, Ingram, TX 78025